

Islands at Doral Townhomes
Community Development District

Adopted Proposed Budget
FY 2027

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Islands at Doral Townhomes

Community Development District

Adopted Proposed Budget

General Fund

Description	Adopted Budget FY 2026	Actuals Thru 4/30/26	Projected Next 5 Months	Projected Thru 9/30/26	Adopted Proposed Budget FY 2027
<u>REVENUES:</u>					
Special Assessments - On Roll	\$ 63,247	\$ 61,032	\$ 2,215	\$ 63,247	\$ 63,247
Interest income	1,800	800	1,000	1,800	1,800
Carry Forward Surplus	14,610	7,000	9,255	16,255	12,892
TOTAL REVENUES	\$ 79,657	\$ 68,832	\$ 12,470	\$ 81,302	\$ 77,939
<u>EXPENDITURES:</u>					
<u>Administrative</u>					
Supervisor Fees	\$ 5,000	\$ 400	\$ 600	\$ 1,000	\$ 4,000
PR-FICA	383	30	46	76	306
Engineering	2,000	-	1,000	1,000	2,000
Attorney	10,000	3,868	3,500	7,368	10,000
Annual Audit	3,500	-	3,500	3,500	3,600
Assessment Administration	2,226	1,225	1,001	2,226	2,226
Dissemination Agent	1,113	613	500	1,113	1,113
Trustee Fees	3,500	1,750	1,750	3,500	3,500
Management Fees	26,482	14,573	11,909	26,482	26,482
Website Maintenance	1,113	613	500	1,113	1,113
Postage & Delivery	250	-	-	-	250
Insurance General Liability	8,707	7,932	-	7,932	8,707
Printing & Binding	500	0	-	0	-
Legal Advertising	650	463	200	663	1,500
Other Current Charges	250	-	104	104	250
Office Supplies	100	-	42	42	100
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	\$ 65,949	\$ 31,642	\$ 24,652	\$ 56,294	\$ 65,322
<u>Field Expenditures</u>					
Utilities - FPL	\$ 11,616	\$ 5,838	\$ 5,778	11,616	\$ 11,616
Contingency	1,000	-	500	500	1,000
TOTAL FIELD EXPENDITURES	\$ 12,616	\$ 5,838	\$ 6,278	\$ 12,116	\$ 12,616
TOTAL EXPENDITURES	\$ 78,565	\$ 37,480	\$ 30,930	\$ 68,410	\$ 77,938
TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS REVENUES (EXPENDITURES)	\$ 1,092	\$ 31,352	\$ (18,460)	\$ 12,892	\$ -

Islands at Doral Townhomes
Community Development District
Adopted Proposed Budget - Narrative
Fiscal Year 2027

REVENUES

Special Assessments-Tax Roll

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Expenditures - Administrative

Supervisors Fees

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend. The budgeted amount for the fiscal year is based on all supervisors attending 6 meetings.

FICA Taxes

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration

MS-CDDs, LLC provides assessment services for assessment roll services with the local Tax Collector and financial advisory services.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Management Services-CDDs, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the District as well as links to useful websites regarding Compliance issues. This website will be maintained by MS-CDDs, LLC and updated monthly.

Islands at Doral Townhomes

Community Development District

Adopted Proposed Budget - Narrative

Fiscal Year 2027

Expenditures - Administrative (continued)

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Department of Commerce for \$175.

Expenditures - Field

Utilities - FPL

Represents electricity costs for Streetlight throughout the District.

Contingencies

A contingency for any unanticipated and unscheduled cost to the District.

Islands at Doral Townhomes
Community Development District
Adopted Proposed Budget
Debt Service Series 2016 Special Assessment Refunding Bonds

Description	Adopted Budget FY 2026	Actuals Thru 4/30/26	Projected Next 5 Months	Projected Thru 9/30/26	Adopted Proposed Budget FY 2027
<u>REVENUES:</u>					
Special Assessments-On Roll	\$ 155,320	\$ 132,211	\$ 23,108	\$ 155,320	\$ 155,320
Interest Earnings	5,000	4,786	214	5,000	5,000
Carry Forward Surplus ⁽¹⁾	95,543	90,423	-	90,423	95,543
TOTAL REVENUES	\$ 255,863	\$ 227,420	\$ 23,322	\$ 250,743	\$ 255,863
<u>EXPENDITURES:</u>					
<u>Series 2016</u>					
Interest - 5/1	\$ 26,000	\$ 26,000	\$ -	\$ 26,000	\$ 24,320
Principal - 5/1	105,000	105,000	-	105,000	105,000
Interest - 11/1	24,320	1,211	23,109	24,320	22,640
TOTAL EXPENDITURES	\$ 155,320	\$ 132,211	\$ 23,109	\$ 155,320	\$ 151,960
TOTAL EXPENDITURES	\$ 155,320	\$ 132,211	\$ 23,109	\$ 155,320	\$ 151,960
EXCESS REVENUES (EXPENDITURES)	\$ 100,543	\$ 95,209	\$ 213	\$ 95,423	\$ 103,903

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/26

\$24,320.00

\$24,320.00

Islands at Doral Townhomes

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2016 Special Assessment Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
05/01/17	\$ 2,410,000	3.200%	\$ 75,000	\$ 35,775	\$ -
11/01/17	2,335,000	3.200%	-	37,360	148,135.11
05/01/18	2,335,000	3.200%	80,000	37,360	
11/01/18	2,255,000	3.200%	-	36,080	153,440.00
05/01/19	2,255,000	3.200%	80,000	36,080	
11/01/19	2,175,000	3.200%	-	34,800	150,880.00
05/01/20	2,175,000	3.200%	85,000	34,800	
11/01/20	2,090,000	3.200%	-	33,440	153,240.00
05/01/21	2,090,000	3.200%	85,000	33,440	
11/01/21	2,005,000	3.200%	-	32,080	150,520.00
05/01/22	2,005,000	3.200%	90,000	32,080	
11/01/22	1,915,000	3.200%	-	30,640	152,720.00
05/01/23	1,915,000	3.200%	95,000	30,640	
11/01/23	1,820,000	3.200%	-	29,120	154,760.00
05/01/24	1,820,000	3.200%	95,000	29,120	
11/01/24	1,725,000	3.200%	-	27,600	151,720.00
05/01/25	1,725,000	3.200%	100,000	27,600	
11/01/25	1,625,000	3.200%	-	26,000	153,600.00
05/01/26	1,625,000	3.200%	105,000	26,000	
11/01/26	1,520,000	3.200%	-	24,320	155,320.00
05/01/27	1,520,000	3.200%	105,000	24,320	
11/01/27	1,415,000	3.200%	-	22,640	151,960.00
05/01/28	1,415,000	3.200%	110,000	22,640	
11/01/28	1,305,000	3.200%	-	20,880	153,520.00
05/01/29	1,305,000	3.200%	115,000	20,880	
11/01/29	1,190,000	3.200%	-	19,040	154,920.00
05/01/30	1,190,000	3.200%	115,000	19,040	
11/01/30	1,075,000	3.200%	-	17,200	151,240.00
05/01/31	1,075,000	3.200%	120,000	17,200	
11/01/31	955,000	3.200%	-	15,280	152,480.00
05/01/32	955,000	3.200%	125,000	15,280	
11/01/32	830,000	3.200%	-	13,280	153,560.00
05/01/33	830,000	3.200%	130,000	13,280	
11/01/33	700,000	3.200%	-	11,200	154,480.00
05/01/34	700,000	3.200%	130,000	11,200	
11/01/34	570,000	3.200%	-	9,120	150,320.00
05/01/35	570,000	3.200%	135,000	9,120	
11/01/35	435,000	3.200%	-	6,960	151,080.00
05/01/36	435,000	3.200%	140,000	6,960	
11/01/36	295,000	3.200%	-	4,720	151,680.00
05/01/37	295,000	3.200%	145,000	4,720	
11/01/37	150,000	3.200%	-	2,400	152,120.00
05/01/38	150,000	3.200%	150,000	2,400	152,400.00
Total			\$ 2,410,000	\$ 944,095	\$ 3,354,095

Islands at Doral Townhomes

Community Development District

Non-Ad Valorem Assessments Comparison

Adopted Proposed Budget FY 2027

Neighborhood	O&M Units	Bonds Units 2016	Annual Maintenance Assessments			Annual Debt Assessments			Total Assessed Per Unit		
			FY 2027	FY 2026	Increase/ (decrease)	FY 2027	FY 2026	Increase/ (decrease)	FY 2027	FY 2026	Increase/ (decrease)
Single Family	145	145	\$459.14	\$459.14	\$0.00	\$1,127.55	\$1,127.55	\$0.00	\$1,586.69	\$1,586.69	\$0.00
Total	145	145									